

**EMBASSY OF INDIA
YANGON
(Commerce Wing)**

Economic Report – JUNE 2025

INTERNAL

Private security services licensing directive: On 18 June 2025, the Private Security Services Supervisory Central Committee under the SAC has issued a Directive on Applications for a Private Security Services Licence or Permit that specifies the procedure, forms and fees for license and permit applications, applications for renewals, and applications for the issuance of license duplicates.

Customs duty rates for fuel-powered vehicles reduced: On 4 June 2025, the Ministry of Planning and Finance has reduced the “customs duty rates for the import of fuel-powered vehicles to be manufactured domestically under the semi-knocked down (SKD) and completely knocked down (CKD) systems”.

Non-automatic and automatic licensing of imports: On 9 June 2025, the Department of Trade shifted 97 lines of goods from the non-automatic to the automatic import licensing system from 15 June to 31 August 2025 to help with earthquake recovery. The directive only will be applicable if goods are imported via the land border. The automatic licensing system still applies if the goods are imported by sea.

Central Bank Digital Currency: On 24 June 2025, the Central Bank of Myanmar (CBM) established a committee to prepare the introduction of a “Central Bank Digital Currency”

GoM has awarded onshore Block IOR-7 and onshore Block IOR-4: Govt. of Myanmar has awarded the Onshore Block IOR-7 (Shwe Pyithar Area) Area-2 to Future Engineering and Gold, Mining Co., Ltd and to Onshore Block IOR-4 (Onshore Area) Area-1, to HNA Myanmar Oil & Gas Ltd. Mottama Offshore Block (M-10), to Gulf Petroleum Myanmar Co., Ltd for production and exploration of gas.

Maize price jumped in Myanmar due to strong global demand: The maize price in Myanmar has risen due to strong global demand. Myanmar's maize is primarily exported to Thailand, China, India, the Philippines and Bangladesh.

Myanmar ships 43,000 tonnes of fish in April-May: Myanmar has exported over 43,600 metric tonnes of fish with an estimated value of US\$47.476 million in April-May of the current FY 2025-2026.

BILATERAL

A seminar on scaling up Rupee-Kyat Trade Settlement Mechanism: An event was held on 27th June, 2025 at India Centre, Yangon with the aim to create a space for better understanding between traders and banks, to take an active interest in adaption of Rupee-Kyat Trade Settlement Mechanism. About 120 participants including all the banks working under this mechanism, businesses especially in pharmaceuticals, pulses, textile, shipping industry etc., attended the meeting.

ASEAN-India Cruise Dialogue: A 4-member delegation led by Deputy Director General of the Ministry of Hotels & Tourism attended the **ASEAN-India Cruise Dialogue** which was held in Chennai, India from 29th June to 02nd July. The officials from Department of Marine Administration, Ministry of Transport and Communication, the chairman of Myanmar Seafarers Association and the patron of Union of Myanmar Travel Association participated in the event.

Bodhi Yatra to Uttar Pradesh: A 10-member delegation led by Mr. Raju Goenka, President of Myanmar India Business Chamber (MIBC), and the Chairman of Bandoola Group joined Buddhist Circuit from **Bodhi Yatra** to Uttar Pradesh from 2nd June to 10th June, 2025. The senior members of Buddha Gaya Pilgrimage Working Committee and prominent tour operators also joined the Bodhi Yatra.

Disaster Alerts System: A virtual meeting organized by the Center for Development of Telematics (C-DOT), highlighting the disaster management solution for real time, location-based disaster alerts on 18th June, 2025. The meeting was joined by Dr. Kyaw Moe Oo, Department of Meteorology and Hydrology (DMH), MoTC, senior officials from Disaster Management Department, Ministry of Social Welfare, Relief and Resettlement of the GoM and Shri Anish Kumar, Advisor, DPA-III, Shri Pankaj Dalela, Executive VP of C-DOT.

External

USA has prohibited Myanmar nationals to enter the United States: On 4 June 2024, the USA has prohibited the national of Myanmar to entering the US except visas issued before that time; US permanent residents; diplomats on non-immigrant visas; athletes or members of an athletic team and immediate relatives, traveling for the World Cup, Olympics, or other major sporting event etc.
